

Friends of McNear

Meeting Minutes for March 31, 2009

Attendees: Mary Lindsay, Angela Lowry, Jennifer Mattox, Christi Reynolds, Kendall Abramson, Antoinette Butts, Nicole Marzo, Tena Jackson, Dan Deardorff, & Susan Rodkin

Meeting began at 7:00pm

1. The Minutes from our November 18, 2008 meeting were reviewed. The minutes from the October 13, 2008 meeting will be included as part these minutes. The minutes were approved.
2. It was noted that PEF will be doing 6 larger grants next year. This may be a way for McNear to get money next year.
3. It was discussed whether we will be able to use PEF's credit card machine next year. It was noted that a lot less people charged their purchases this year than in comparison to years past. We discussed the feasibility of being able to continue to use the PEF account in the future. It may be necessary for us to discontinue using PEF's credit card machine to satisfy their requirements. The VISA fee has not yet been taken out of the account for credit card charges. We were able to work out the money going in and out of the account this year and it appears that PEF was happy with how it worked. The software system that was purchased this year helped with allowing us to give the purchasers the value of the item versus what they paid for the item and dealing with auction write offs. There may be a fee of \$75 to add a second user for next year so we can have two computers at checkout. Mary will check with Katy at PEF to see if they were okay with how the financials went this year and whether they will allow us to continue next year.
4. Christi Reynolds discussed the Casino Royale event. She mentioned that our downtown merchants were very generous and was happy to see this. Everyone had a great time at the event. Casino Royale brought in \$25,029 with \$4,866.05 in expenses. Lots of people were very generous. It was also great to see so many teachers present at the event! Christi and Nicole would like to see \$5,000 held back for expenses for next years event.
5. The bank account statement shows a balance of \$38,938.38. The following is how we have agreed to allocate some of the money.
 - a. \$15,000 hold back for track
 - b. \$5,000 give to PTA/FOM expense acct as holdback for FOM event
 - c. \$1,000 hold back for playground maintenance
 - d. \$3,800 subscription renewal for Renaissance Learning

Leaving a balance in the account of \$14,138.38

6. We discussed whether to allocate \$5,000 to PTA. We also talked about using that money for current computer needs. It was decided to allocate \$5,000 for current computer needs.
7. We discussed the Teachers Wish List which is attached to these minutes. We talked about whether there was still an impetus for a track and whether someone wanted to spearhead this issue.
8. It was mentioned that next year our SIP funds will be cut by \$8,000. These funds are used for the Student Advisor, PE Specialist and release time for teachers for professional development. We talked about using some money for a per child instructional fund and divide some of our money by student, not teacher so that each child is allocated an equal dollar amount which is then given to the teachers funds based on how many students are in their class. Next year we are looking at an enrollment of about 400 students.
9. We decided to allocate \$8,200 to cover the items on the blue wish list Susan provided us.
10. At our next meeting we will look at whether we will continue to raise funds for a track or whether we will use the money for something else.
11. Financial Accounting of Expenditures

\$ 38,938	Account Balance
\$ 5,000	hold back for even (deposit to PTA/FOM exp acct after 7/1/09)
\$ 1,000	hold back for playground maintenance
\$ 3,800	subscription renewal for Renaissance Learning (due end June 09)
\$ 5,000	to Teacher Supply Fund for current computer needs
\$ 8,200	for school wide requests submitted by Susan
<u>\$ 15,000</u>	holdback for track
\$ 938	
12. Our next meeting will be held on April 30, 2009 at 7pm in the staff lounge.

Meeting was adjourned at 8:50pm